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Press Release 23 – 2007

**Nayarit Gold encounters another high grade  
gold and silver intercept in Orion District**

**7.97 g/t gold and 100.9 g/t silver,  
or 9.99 g/t gold equivalent over true width of 9.2m**

**Includes 81.7 g/t gold and 750 g/t silver over 0.70m true width**

**Nayarit Gold Inc. (TSXV: NYG)** is pleased to announce additional high grade gold and silver assay results obtained in the Phase One - 7,000 metre diamond drilling program in the Orion District in Nayarit State, Mexico. Hole OR-07-36 was the seventh hole drilled to test the “Minas de Animas” structure. The Company is awaiting assay results from the last three holes from its Phase One drill program on the “Minas de Animas” structure. The drill rigs have been moved to other high priority targets identified by the Company for Phase One testing.

The following table summarizes assay data received from drill hole OR-07-36:

| <b>Sample Number</b> | <b>From<br/>(metres)</b> | <b>To<br/>(metres)</b> | <b>Width (m)</b> | <b>Gold (g/t)</b> | <b>Silver (g/t)</b> |
|----------------------|--------------------------|------------------------|------------------|-------------------|---------------------|
| 112771               | 263.0                    | 265.0                  | 2.00             | 7.28              | 157                 |
| 112772               | 265.0                    | 267.0                  | 2.00             | 0.593             | 66.2                |
| 112773               | 267.0                    | 269.0                  | 2.00             | 2.52              | 46.2                |
| 112774               | 269.0                    | 271.0                  | 2.00             | 0.384             | 3.4                 |
| 112775               | 271.0                    | 273.0                  | 2.00             | 0.026             | 1.9                 |
| 112776               | 273.0                    | 275.0                  | 2.00             | 0.124             | 6.1                 |
| 112777               | 275.0                    | 276.0                  | 1.00             | 81.7              | 750                 |

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“We are very pleased with our Phase One results from the area, and four of the first five holes have demonstrated extremely positive grades and widths.” stated Colin Sutherland, President & CEO. “We are now moving to additional targets identified as part of our Phase One program, and will evaluate the data received from Animas to incorporate into a Phase Two program to commence in early 2008, with a focus to moving quickly to a resource calculation.”

The Company has transitioned one of its drill rigs to the Bonanza – Escondida area. This area has returned a surface rock chip assay of 35.3 g/t Au over 3m just of west of the historic Escondida workings which includes three old workings. The initial sampling program returned numerous assays between 2.98 g/t and 9.35 g/t Au equivalent. The Company plans to drill three Phase One holes totalling approximately 700m, to test the main Escondida structure which thickens to over 20m in width in some areas.

William J. Warren Jr., M.Sc., P.Geo is a Qualified Person as defined in NI 43-101 and has reviewed this release.

**QA/QC Procedures:** The Company has implemented a quality control program to ensure best practices in sampling and analysis of the core samples. The core is first logged then split in half during the sampling process with the remaining half being retained for verification and reference purposes. Duplicates, standards and blanks are inserted randomly into the sample stream. The samples are delivered directly in security sealed bags to ALS-Chemex Laboratories preparation facility in Guadalajara, Jalisco (Certification ISO 9001). Sample pulps are shipped from there to ALS-Chemex Laboratories in North Vancouver, Canada for analysis by ICP techniques. Metallic screen fire analyses for silver are also regularly run as an additional QA/QC check. Gold equivalent values are calculated using a 50:1 ratio.

Nayarit Gold Inc. is a Toronto based junior resource company dedicated to gold exploration in the proven precious metal districts of Mexico. Management’s goal is to build a profitable resource company and maximize shareholder value through successful exploration programs and continued development.

For further information on Nayarit Gold please visit the company’s website at [www.nayaritgold.com](http://www.nayaritgold.com) or contact:

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