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Press Release 24 – 2007

**Nayarit Gold encounters high grade  
gold and silver intercept in Orion District**

**4.45 g/t gold equivalent or 222 g/t silver equivalent,  
over true width of 4.2m**

**Includes 4.93 g/t gold and 357 g/t silver, equivalent to  
12.07 g/t gold or 603.5 g/t silver  
over 1.0m**

**Nayarit Gold Inc. (TSXV: NYG)** is pleased to announce additional high grade gold and silver assay results obtained in the Phase One - 7,000 metre diamond drilling program in the Orion District in Nayarit State, Mexico. The Company is awaiting assay results from other exploration targets identified from its Phase One drill program on the Orion District. Drilling continues on other high priority targets. The Company is targeting completion of its Phase One drilling program by the end of 2007.

We additionally report that drill hole OR-07-35 intersected the Del Norte vein from 277.0 to 295.0 meters, our deepest intersection of the vein in this first drill phase. This intersection did not report ore grade assays. However, drill hole OR-07-36, located 40 meters to the west and 38 meters true depth higher in the section, reported 9.99 g/t gold equivalent over 9.2 meters, while both drill holes OR-07-32 and drill hole OR-07-34 located on the section 80 meters to the east returned 29.19 and 4.45 g/t gold equivalent over 5.4 and 4.2 meters true width respectively. Accordingly, we consider Del Norte vein mineralization to be open both to the east and west and at depth.

The following table summarizes assay data received from drill hole OR-07-34:

<b>Sample Number</b>	<b>From (metres)</b>	<b>To (metres)</b>	<b>Width (m)</b>	<b>Gold (g/t)</b>	<b>Silver (g/t)</b>
90858	214.5	215.5	1.00	2.18	211.0
90859	215.5	216.5	1.00	0.274	35.6
90860	216.5	217.5	1.00	0.395	40.9
90861	217.5	218.5	1.00	4.93	357
90863	218.5	219.5	1.00	0.971	68
90864	219.5	220.5	1.00	1.285	121
90892	253.5	255.0	1.50	1.15	163

90893	255.0	256.5	1.50	0.725	84.1
90894	256.5	258.0	1.50	0.496	72.6
90895	258.0	259.5	1.50	0.28	58
90896	259.5	261.0	1.50	0.442	50.7

Hole OR-07-34 is the sixth hole reported on the Minas de Animas target under the 2007 Phase One diamond drilling program. It intersected the Del Norte vein from 214.5 to 220.5 meters along the drill core, which is 151.7 to 155.9 meters true depth below the drill collar, and 52.3 meters below the Del Norte vein intercept in hole OR-07-32. The two gold-bearing intervals reported in the above table represent the Del Norte Vein and a system of stockwork beneath it. Both carry gold mineralization, but the vein displays the higher gold content. The 6.0 meter core interval from 214.5 to 220.5 meters represents an approximate true width of 4.2 meters with an equivalent gold value of 4.45 g/t or an equivalent silver value of 222 g/t.

“We have received some very promising results from Minas de Animas through our Phase One program which to date have included 29.19 g/t gold equivalent over 5.42m, 10.03 g/t gold equivalent over 6.32m, and 9.99 g/t gold equivalent over 9.2m.” stated Colin Sutherland, President & CEO. “We continue to move forward with our drilling, and will incorporate the data from our projected 2008 Phase Two drill program into a resource calculation slated to be completed next year. We continue to be very encouraged with the progress we have made in a relatively short period of time.”

William J. Warren Jr., M.Sc., P.Geo is a Qualified Person as defined in NI 43-101 and has reviewed this release.

**QA/QC Procedures:** The Company has implemented a quality control program to ensure best practices in sampling and analysis of the core samples. The core is first logged then split in half during the sampling process with the remaining half being retained for verification and reference purposes. Duplicates, standards and blanks are inserted randomly into the sample stream. The samples are delivered directly in security sealed bags to ALS-Chemex Laboratories preparation facility in Guadalajara, Jalisco (Certification ISO 9001). Sample pulps are shipped from there to ALS-Chemex Laboratories in North Vancouver, Canada for analysis by ICP techniques. Metallic screen fire analyses for silver are also regularly run as an additional QA/QC check. Gold equivalent values are calculated using a 50:1 ratio.

Nayarit Gold Inc. is a Toronto based junior resource company dedicated to gold exploration in the proven precious metal districts of Mexico. Management's goal is to build a profitable resource company and maximize shareholder value through successful exploration programs and continued development.

For further information on Nayarit Gold please visit the company's website at [www.nayaritgold.com](http://www.nayaritgold.com) or contact:

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